



# Interstate Oil & Gas Compact Commission

## Legislative Update from Washington, DC

Committee on Environment and Safety

October 6, 2009





## Climate Change Legislation

Only one bill has passed either House of Congress.

- The “Waxman-Markey” bill.
- Otherwise known as the “American Clean Energy and Security Act of 2009.”
- A “Cap and Trade” Bill.



# Climate Change Legislation

## 2009 Legislation: House: H.2454

**Title:** To create clean energy jobs, achieve energy independence, reduce global warming pollution and transition to a clean energy economy.

**Sponsor:** Rep Waxman, Henry A. [CA-30] (introduced 5/15/2009)

**Cosponsors:** Rep Markey, Edward J. [MA-7] .

**Latest Major Actions:**

6/26/2009 Passed/agreed to in House: On passage Passed by recorded vote: **219 - 212**

7/7/2009 Placed on Senate Legislative Calendar under General Orders.

**SUMMARY :** TOO LARGE TO SUMMARIZE

The Bill is 1427 pages

The CRS Summary would take 7 slides.



## Climate Change Legislation

Senate legislation introduced just last week by EPW Chairman Boxer and Foreign Relations Chairman Kerry.

Hearings and markup up the bill could begin this month.

But the reality is ...



## Climate Change Legislation

No Senate Climate Change Legislation will likely pass in 2009.

The U.S. delegation will almost certainly attend the climate change talks in December in Copenhagen without the U.S. having legislation passed and signed into law.

The reality is that Climate Change Legislation even in 2011 is a long shot.



# Climate Change Legislation

Why?

The House Bill was handled horribly.

Health Care Debate

Diminishing Prospects for Democrats in 2010 elections

Overwhelming California and NE support in House translates into very Senate votes.



## Climate Change Legislation

Other issues:

Natural Gas hugely disadvantaged in House bill. That will have to be remedied given role natural gas will almost certainly have to play in reducing greenhouse gas emissions.



# Climate Change Legislation

Other issues:

Meanwhile the Senate Energy Committee has reported out a massive bi-partisan energy bill.

Features:

- Renewable Energy Standard

- Energy Efficiency Guidelines

- Transmission Line Siting

- Expanded Offshore Oil and Natural Gas Production

Weakness:

- Ignores nuclear energy.



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